

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PORTICO COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Portico Community Development District was held on **Thursday, September 15, 2016 at 10:01 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912.

Present and constituting a quorum:

Rhonda Brewer	Board Supervisor, Chairman
Kevin Cross	Board Supervisor, Vice Chairman
Chris Bertram	Board Supervisor, Assistant Secretary
Charlie Ayers	Board Supervisor, Assistant Secretary
Barry Ernst	Board Supervisor, Assistant Secretary

Also present were:

Belinda Blandon	District Manager, Rizzetta & Company, Inc.
Lindsay Whelan	District Counsel, Hopping Green & Sams P.A. (via speaker phone)
David Robson	District Engineer, Johnson Engineering, Inc.
David Caldwell	WCI Communities

FIRST ORDER OF BUSINESS

Call to Order

Ms. Blandon called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Blandon opened the floor to public comment. There were no comments from the public.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting held on July 21, 2016

Ms. Blandon presented the Minutes of the Board of Supervisors' meeting held on July 21, 2016 and asked if there were any additions, deletions, or corrections to the Minutes. There were none.

On a Motion by Ms. Brewer, seconded by Mr. Cross, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on July 21, 2016, for the Portico Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Month for July 2016

Ms. Blandon reviewed the Operations and Maintenance expenditures for the period of July 1-31, 2016 which total \$21,445.79. She asked if there were any questions regarding any item of expenditure. Discussion ensued.

On a Motion by Mr. Cross, seconded by Ms. Ernst, with all in favor, the Board approved the Operations and Maintenance Expenditures for the Month of July 2016, for the Portico Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2016-05, Designating Dates, Time and Location for Regular Meetings for Fiscal Year 2016/2017

Ms. Blandon provided an overview of the resolution, advising meetings are currently scheduled for the third Thursday of each month at 10:00 am. Discussion ensued. The Board advised they would probably meet only quarterly but would adopt a full schedule.

On a Motion by Mr. Ernst, seconded by Mr. Cross, with all in favor, the Board Adopted Resolution 2016-05, Designating Dates, Time and Location for Regular Meetings for Fiscal Year 2016/2017 as follows: Meetings to be Scheduled on the Third Thursday of Each Month at 10:00 a.m., to be held at the Office of Rizzetta & Company, Inc., 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912, for the Portico Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2016-11, Redesignating Secretary of the District

On a Motion by Ms. Brewer, seconded by Mr. Ayers, with all in favor, the Board Adopted Resolution 2016-11, Redesignating Mr. Eric Dailey as Secretary of the District, in place of Mr. Huber, for the Portico Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2016-12, Adopting Alternative Investment Guidelines

Ms. Whelan advised the resolution is being presented in accordance with Florida Statute 218.415. This is for an investment policy for public funds in excess of the amounts needed to meet current expenses.

On a Motion by Ms. Brewer, seconded by Mr. Bertram, with all in favor, the Board Adopted Resolution 2016-12, Adopting Alternative Investment Guidelines, for the Portico Community Development District.

EIGHTH ORDER OF BUSINESS

**Ratification of Fiscal Year 2016/2017
Insurance Renewal**

Ms. Blandon provided an overview of the insurance renewal package advising it is consistent with the current year policy, with a premium of \$5,150.00

On a Motion by Mr. Ernst, seconded by Mr. Cross, with all in favor, the Board Ratified the Fiscal Year 2016/2017 Insurance Renewal, for the Portico Community Development District.

NINTH ORDER OF BUSINESS

**Ratification of Submittal and
Consideration of 2015 Audit**

Ms. Blandon provided an overview of the audit and advised it was submitted to the state of Florida prior to the deadline of June 30, 2016 upon approval by Mr. Tony Burdett.

On a Motion by Mr. Cross, seconded by Ms. Brewer, with all in favor, the Board Ratified Submittal of the 2015 Audit to the State, and Further Accepted the Audit as Provided by Grau & Associates, for the Portico Community Development District.

TENTH ORDER OF BUSINESS

**Ratification of Previously Executed Audit
Engagement Letter for Fiscal Year End
2016 Audit**

Ms. Blandon provided an overview of the Audit engagement letter from Grau & Associates, advising the amount is \$3,600.00, which is an increase of \$100.00 from the previous year and is consistent with the contract.

On a Motion by Ms. Brewer, seconded by Mr. Cross, with all in favor, the Board Ratified Execution of the 2016 Audit Engagement Letter from Grau & Associates, for the Portico Community Development District.

ELEVENTH ORDER OF BUSINESS

**Consideration of Rizzetta & Company,
Inc. Contract for Preparation of an
Amended Assessment Methodology**

Ms. Blandon provided an overview of the Assessment Methodology Amendment contract.

On a Motion by Ms. Brewer, seconded by Mr. Cross, with all in favor, the Board Approved the Rizzetta & Company, Inc. Contract for Preparation of an Amended Assessment Methodology, in Substantial Form, for the Portico Community Development District.

TWELFTH ORDER OF BUSINESS

**Consideration of Earth Tech
Environmental Proposal for Exotic
Maintenance and Plant Installations**

Mr. Robson provided an overview of the Earth Tech Environmental proposal.

On a Motion by Mr. Cross, seconded by Mr. Ernst, with all in favor, the Board Approved the Earth Tech Environmental Proposal for Exotic Maintenance and Plant Installations, for the Portico Community Development District.

THIRTEENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Ms. Whelan advised she had no report.
- B. District Engineer
Mr. Robson advised he had no report.
- C. District Manager
Ms. Blandon advised she brought Resolution 2016-13 to be considered by the Board. She advised Mr. Kennedy has tendered his resignation and it is necessary to redesignate the position of Treasurer.

On a Motion by Ms. Brewer, seconded by Mr. Cross, with all in favor, the Board Adopted Resolution 2016-13, Redesignating Mr. William Rizzetta as Treasurer of the District, in place of Mr. Kennedy, for the Portico Community Development District.

Ms. Blandon advised the next meeting of the Board of Supervisors is scheduled for Thursday, October 20, 2016 at 10:00 a.m.

FOURTEENTH ORDER OF BUSINESS

Supervisor Requests and Comments

Ms. Blandon opened the floor for Supervisor requests or comments. There were none.

FIFTEENTH ORDER OF BUSINESS

Adjournment

Ms. Blandon advised there is no further business to come before the Board and asked for a motion to adjourn.

On a Motion by Ms. Brewer, seconded by Mr. Bertram, with all in favor, the Board adjourned the meeting at 10:21 a.m. for the Portico Community Development District.