

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PORTICO COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Portico Community Development District was held on **Thursday, August 17, 2017 at 10:12 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912.

Present and constituting a quorum:

Rhonda Brewer	Board Supervisor, Chairman
Cindy Rush	Board Supervisor, Assistant Secretary
Scott Edwards	Board Supervisor, Assistant Secretary

Also present were:

Belinda Blandon	District Manager, Rizzetta & Company, Inc.
Mike Eckert	District Counsel, Hopping Green & Sams P.A.
David Robson	District Engineer, Johnson Engineering, Inc.
Mallory Clancy	Johnson Engineering, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Blandon called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Blandon stated for the record that no members of the public were present.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting held on May 18, 2017

Ms. Blandon presented the Minutes of the Board of Supervisors' meeting held on May 18, 2017, and asked if there were any additions, deletions, or corrections to the Minutes. There were none.

On a Motion by Mr. Edwards, seconded by Ms. Rush, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on May 18, 2017, for the Portico Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Months of May, June, and July 2017

Ms. Blandon reviewed the Operations and Maintenance expenditures for the period of May 1-31, 2017, which total \$7,467.50, the period of June 1-30, 2017, which total \$12,238.91, and the period of July 1-31, 2017, which total \$29,482.96. She asked if there were any questions regarding any item of expenditure.

On a Motion by Mr. Edwards, seconded by Ms. Rush, with all in favor, the Board approved the Operations and Maintenance Expenditures for the Months of May, June, and July 2017, for the Portico Community Development District.

FIFTH ORDER OF BUSINESS

Review and Acceptance of the Audit for Fiscal Year End September 30, 2016 as Prepared by Grau & Associates

Ms. Blandon provided an overview of the Audit for fiscal year end September 30, 2016 as prepared by Grau & Associates and asked if there were any questions. There were none.

On a Motion by Ms. Brewer, seconded by Ms. Rush, with all in favor, the Board accepted the Audit for Fiscal Year End September 30, 2016, as Prepared by Grau & Associates, for the Portico Community Development District.

SIXTH ORDER OF BUSINESS

Review and Acceptance of Arbitrage Rebate Calculations for Series 2006 Bonds as of May 30, 2017

Ms. Blandon provided an overview of the Arbitrage Rebate Calculations for Series 2006 bonds, as prepared by LLS Tax Solutions, for the period ending May 30, 2017. She advised there is no arbitrage liability at this time. Ms. Blandon asked if there were any questions. There were none.

On a Motion by Ms. Brewer, seconded by Mr. Edwards, with all in favor, the Board accepted the Arbitrage Rebate Calculations for the Period Ending May 30, 2017, as Prepared by LLS Tax Solutions, for the Portico Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2017-09, Designating Primary Administrative Office

Ms. Blandon provided an overview of the resolution, advising the Primary Administrative Office is designated as the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912. She asked if there were any questions. There were none.

On a Motion by Mr. Edwards, seconded by Ms. Rush, with all in favor, the Board adopted Resolution 2017-09, Designating the Primary Administrative Office, for the Portico Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2017-10,
Adopting Fiscal Year 2017/2018 Meeting
Schedule**

Ms. Blandon provided an overview of the meeting schedule being presented advising the schedule is set to quarterly meetings, with meetings being held on the 3rd Thursday of the month starting at 10:00 a.m. Discussion ensued.

On a Motion by Ms. Brewer, seconded by Ms. Rush, with all in favor, the Board adopted Resolution 2017-10, Designating a Meeting Schedule for Fiscal Year 2017/2018, for the Portico Community Development District.

NINTH ORDER OF BUSINESS

**Public Hearing to Consider the Adoption
of the Fiscal Year 2017/2018 Budget**

Ms. Blandon provided an overview of the public hearing process and asked for a motion to open the public hearing.

On a Motion by Ms. Brewer, seconded by Mr. Edwards, with all in favor, the Board opened the Public Hearing to Consider the Adoption of the Fiscal Year 2017/2018 Budget, for the Portico Community Development District.

TENTH ORDER OF BUSINESS

**Presentation of the Proposed Final
Budget for Fiscal Year 2017/2018 Budget**

Ms. Blandon provided an overview of the proposed final budget for Fiscal Year 2017/2018, advising the total general fund budget is \$126,065.00.

Ms. Blandon stated for the record that no members of the public were present and no public comment offered.

On a Motion by Ms. Brewer, seconded by Ms. Rush, with all in favor, the Board closed the Public Hearing to Consider the Adoption of the Fiscal Year 2017/2018 Budget, for the Portico Community Development District.

ELEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2017-11,
Annual Appropriations and Adopting the
Final Budget for Fiscal Year 2017/2018**

Ms. Blandon provided an overview of the resolution advising the total general fund budget is \$126,065.00, and the debt service budget is \$983,239.51, making the total budget \$1,109,304.51.

She asked if there were any questions. There were none.

On a Motion by Ms. Brewer, seconded by Mr. Edwards, with all in favor, the Board adopted Resolution 2017-11, Annual Appropriations and Adopting the Final Budget, in the Amount of \$1,109,304.51, for Fiscal Year 2017/2018, for the Portico Community Development District.

TWELFTH ORDER OF BUSINESS

**Consideration of Resolution 2017-12,
Confirming a Prior Determination of
Benefit, Providing for the Collection and
Enforcement of Special Assessments;
Certifying an Assessment Roll**

Ms. Blandon provided an overview of the resolution and asked if there were any questions. There were none.

On a Motion by Mr. Edwards, seconded by Ms. Rush, with all in favor, the Board Adopted Resolution 2017-12, Confirming a Prior Determination of Benefit; Providing for the Collection and Enforcement of Special Assessments; Certifying an Assessment Roll, for the Portico Community Development District.

THIRTEENTH ORDER OF BUSINESS

**Consideration of Fiscal Year 2017/2018
Budget Funding Agreement**

Mr. Eckert provided an overview of the fiscal year 2017/2018 budget funding agreement and asked if there were any questions. There were none.

On a Motion by Ms. Brewer, seconded by Ms. Rush, with all in favor, the Board approved the Budget Funding Agreement for Fiscal Year 2017/2018, for the Portico Community Development District.

FOURTEENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Eckert advised a law requiring Ethics training for Board Supervisors is anticipated to be considered in the next legislative session.
- B. District Engineer
Mr. Robson introduced Ms. Mallory Clancy as his successor as District Engineer as he will be retiring. Mr. Robson provided an overview on landscaping and irrigation plans.
- C. District Manager
Ms. Blandon advised the next meeting of the Board of Supervisors is scheduled for Thursday, November 16, 2017 at 10:00 a.m.

FIFTEENTH ORDER OF BUSINESS

Supervisor Requests and Comments

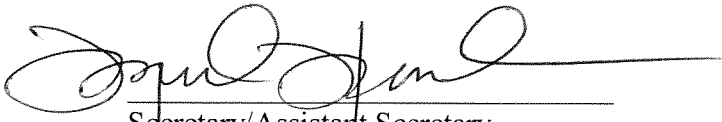
Ms. Blandon opened the floor for Supervisor requests or comments. There were none.


SIXTEENTH ORDER OF BUSINESS

Adjournment

Ms. Blandon advised there is no further business to come before the Board and asked for a motion to adjourn.

On a Motion by Ms. Rush, seconded by Ms. Brewer, with all in favor, the Board adjourned the meeting at 10:31 a.m. for the Portico Community Development District.


Secretary/Assistant Secretary


Chairman/ Vice Chairman