

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PORTICO COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Portico Community Development District was held on **Thursday, November 16, 2017 at 10:00 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912.

Present and constituting a quorum:

Rhonda Brewer	Board Supervisor, Chairman
Barry Ernst	Board Supervisor, Vice Chairman
Cindy Rush	Board Supervisor, Assistant Secretary
Scott Edwards	Board Supervisor, Assistant Secretary
David Caldwell	Board Supervisor, Assistant Secretary

Also present were:

Belinda Blandon	District Manager, Rizzetta & Company, Inc.
Mike Eckert	District Counsel, Hopping Green & Sams P.A. (via speaker phone)
David Robson	District Engineer, Johnson Engineering, Inc.
Mallory Clancy	Johnson Engineering, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Blandon called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Blandon stated for the record that no members of the public were present.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting held on August 17, 2017

Ms. Blandon presented the Minutes of the Board of Supervisors' meeting held on August 17, 2017, and asked if there were any additions, deletions, or corrections to the Minutes. There were none.

On a Motion by Mr. Ernst, seconded by Ms. Rush, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on August 17, 2017, for the Portico Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Months of August and September 2017

Ms. Blandon reviewed the Operations and Maintenance expenditures for the period of August 1-31, 2017, which total \$15,519.95 and the period of September 1-30, 2017, which total \$100.00. She asked if there were any questions regarding any item of expenditure. There were none

On a Motion by Ms. Brewer, seconded by Mr. Ernst, with all in favor, the Board approved the Operations and Maintenance Expenditures for the Months of August and September 2017, for the Portico Community Development District.

FIFTH ORDER OF BUSINESS

Ratification of Previously Executed Revised Fiscal Year 2017/2018 Budget Funding Agreement

Ms. Blandon reviewed the 2017/2018 budget funding agreement advising that the Chairman previously executed the agreement on November 1st. Mr. Eckert advised the major change to the agreement is that it removes the lien and the District's ability to initiate a lien foreclosure on land without further Board direction.

On a Motion by Ms. Brewer, seconded by Ms. Rush, with all in favor, the Board Ratified the Previously Executed Fiscal Year 2017/2018 Budget Funding Agreement, for the Portico Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Acceptance of Lake Fountains/Aerators in Lakes A1, A2, A3, A4, A5, A9, A10, B1, and B2

Mr. Eckert provided an overview of the documentation included in the agenda related to conveyance of the lake fountains and aerators. Ms. Rush advised she will send Ms. Blandon a proposal for maintenance of the infrastructure being conveyed.

On a Motion by Mr. Edwards, seconded by Mr. Caldwell, with all in favor, the Board Accepted the Lake Fountains and Aerators Located in Lakes A1, A2, A3, A4, A5, A9, A10, B1, and B2, for the Portico Community Development District.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Eckert advised as a follow up to the lake fountains; he recommends that Staff look into having the fountains and aerators added to the insurance policy for the District. Ms. Blandon confirmed she will reach out to the insurance carrier to have the fountains and aerators added to the property schedule.

B. District Engineer

Mr. Robson advised that Ms. Clancy worked up a budget estimate for operation and eventual replacement of the fountains and aerators. Ms. Clancy reviewed a handout outlining the estimates for replacement costs. Discussion ensued.

Mr. Caldwell inquired regarding the status of the wetlands refurbishment. Mr. Robson advised the fencing was installed in order to keep the cows out of the wetlands and now beneficial plantings and removal of exotics are needed. Ms. Blandon provided an overview of the reports provided by Earth Tech and Passarella. Discussion ensued.

Mr. Robson inquired regarding a possible redesign for phase II. Mr. Caldwell advised it is a possibility though documentation is still being reviewed.

C. District Manager

Ms. Blandon advised the next meeting of the Board of Supervisors is scheduled for Thursday, February 15, 2018 at 10:00 a.m.

EIGHTH ORDER OF BUSINESS

Supervisor Requests and Comments


Ms. Blandon opened the floor for Supervisor requests or comments. There were none.

NINTH ORDER OF BUSINESS

Adjournment

Ms. Blandon advised there is no further business to come before the Board and asked for a motion to adjourn.

On a Motion by Ms. Brewer, seconded by Mr. Caldwell, with all in favor, the Board adjourned the meeting at 10:26 a.m. for the Portico Community Development District.


Secretary/Assistant Secretary


Chairman/ Vice Chairman