

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PORTICO COMMUNITY DEVELOPMENT DISTRICT

The Audit Committee meeting of the Portico Community Development District was held on **Thursday, May 17, 2018 at 10:00 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, FL 33912.

Present and constituting a quorum:

Rhonda Brewer	Committee Member
Barry Ernst	Committee Member
Cindy Rush	Committee Member
David Caldwell	Committee Member

Also present were:

Belinda Blandon	District Manager, Rizzetta & Company, Inc.
Mike Eckert	District Counsel, Hopping Green & Sams, P.A.
Michelle Rigoni	District Counsel, Hopping Green & Sams, P.A.
Mallory Clancy	District Engineer, Johnson Engineering, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Blandon called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Presentation of the Audit Proposal Instructions and Evaluation Criteria With and Without Price

Ms. Blandon presented draft Instructions to Proposers and Evaluation Criteria, both with and without price. She recommended utilizing the instructions and criteria that include price to avoid the extra step of price negotiations after selection of the firm. She suggested a due date for proposals of Monday, July 30, 2018 by 4:00 p.m., and further suggested scheduling the next meeting of the Audit Committee for August 16, 2018 at 10:00 a.m.

Mr. Caldwell inquired regarding the pricing and process. Ms. Blandon provided a detailed overview.

On a Motion by Mr. Caldwell, seconded by Ms. Rush, with all in favor, the Audit Committee recommended that the audit proposal instructions provide for a one (1) year contract term with the option for two (2) annual renewals, with proposals to be due by Monday, July 30, 2018 at 4:00 p.m., for the evaluation criteria to include price, and the second Audit Committee meeting to be scheduled for August 16, 2018 at 10:00 a.m.; and authorized District Management to publish the necessary advertisements requesting proposals, for the Audit Committee of the Portico Community Development District.

THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Ernst, seconded by Mr. Caldwell, with all in favor, the Audit Committee Meeting was Adjourned at 10:04 a.m., for the Audit Committee of the Portico Community Development District.