

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PORTICO COMMUNITY DEVELOPMENT DISTRICT

The Audit Committee meeting of the Portico Community Development District was held on **Thursday, August 16, 2018 at 10:00 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, FL 33912.

Present and constituting a quorum:

Barry Ernst	Committee Member
David Caldwell	Committee Member
Scott Edwards	Committee Member
Chris Hasty	Committee Member

Also present were:

Belinda Blandon	District Manager, Rizzetta & Company, Inc.
Mike Eckert	District Counsel, Hopping Green & Sams, P.A.
Michelle Rigoni	District Counsel, Hopping Green & Sams, P.A.
Mallory Clancy	District Engineer, Johnson Engineering, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Blandon called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Review and Consideration of Proposals Received in Response to the RFP for Audit Services

Ms. Blandon advised the RFP for Audit Services was published on June 27, 2018 and was also emailed to three firms who provide the service. Ms. Blandon advised that only one response was received and that proposal is from Grau & Associates. She advised the proposal from Grau & Associates provided pricing for three years: fiscal year end 2018 proposal is \$3,500.00; fiscal year end 2019 proposal is \$3,600.00; and fiscal year end 2020 proposal is \$3,700.00. Ms. Blandon advised the budget line item for the Audit is \$3,700.00. Discussion ensued.

On a Motion by Mr. Caldwell, seconded by Mr. Ernst, with all in favor, the Audit Committee Recommended that the Board of Supervisors' Enter into Contract Negotiations with Grau & Associates for Audit Services per the Grau & Associates Proposal dated July 30, 2018, for the Audit Committee of the Portico Community Development District.

THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Caldwell, seconded by Mr. Edwards, with all in favor, the Meeting was Adjourned at 10:03 a.m., for the Audit Committee of the Portico Community Development District.